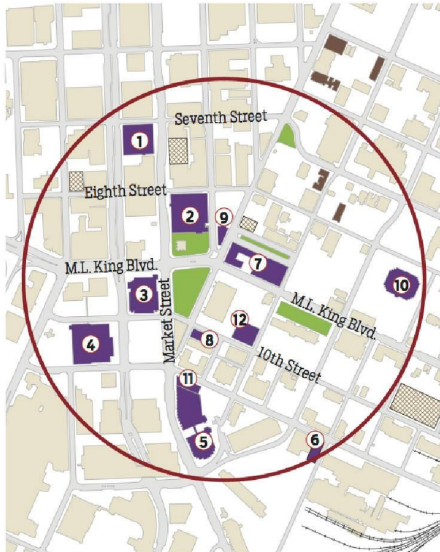


INNOVATION DISTRICT GRANT

CITY OF CHATTANOOGA

MAYOR ANDY BERKE



Chattanooga Innovation District



FOR MORE INFORMATION

On the web: www.chattanooga.gov

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INNOVATION DISTRICT GRANT GUIDELINES

- The Innovation District is approximately a quarter-mile walk radius from the intersection of M.L. King Boulevard and Georgia Avenue. The area is a catalytic mix of start-up businesses, business incubators, and accelerators along innovation economy generators and amenities. # Growing Economy
- Grant shall be made on a reimbursable basis to qualifying businesses located within the Chattanooga city limits.
- Grant incentive is determined by multiplying the number of new full time jobs created during the previous 18 months by \$1,000.
- Qualified documented relocation, renovation, and training expenses may be reimbursed at the discretion of the Industrial Development Board and the City Council.
- Eligible businesses must hire a minimum of 10 or more new employees in the previous 18 months.
- Eligible employees must be full-time employees – minimum 30 hours per week.
- All newly hired full-time employees must be located within the Chattanooga city limits.
- Grant amounts are discretionary based on City of Chattanooga staff review of several factors, including, but not limited to: types of jobs created; fund availability; Application Review Committee input & approval; and Industrial Development Board input & approval.
- Online website is the primary way to apply.